MH Markets

DAILY DAY-TRADING MARKET OUTLOOK

JUNE 17, 2026

EXECUTIVE SUMMARY

Instrument	Bias	Key Resistance	Key Support
Gold (XAUUSD)	Neutral	4354/4357 (***)	4325/22.5 (***)
EURUSD	Neutral	1.1661 (***)	1.1570 (***)
GBPUSD	Neutral	1.3452/58 (***)	1.3406/00 (***)
USDJPY	Neutral	160.61/66 (***)	159.95 (***)
US500	Neutral	7546/50 (***)	7513/05 (***)
USNDX	Neutral	30,225/265 (***)	29,938/900 (***)
US Oil	Neutral	7640/50 (***)	7365/7305 (***)

*Strong. ***Very Strong

GOLD (XAUUSD)

Market Bias: Neutral

Immediate Resistance 4349/50.5 (*)
Major Resistance 4354/4357 (***)
Immediate Support 4330/4328 (*)
Major Support 4325/22.5 (***)

Bullish Scenario

A sustained break above 4349/50.5 would expose the major resistance zone at 4354/4357. A decisive breakout above this very strong resistance area would indicate bullish continuation potential.

Bearish Scenario

A move below 4330/4328 would shift focus toward the major support zone at 4325/22.5. A clear break beneath this very strong support area would strengthen downside pressure.

Intraday Outlook

Gold remains contained within well-defined institutional levels. A breakout from the nearest starred levels is required to establish direction.

Key Trading Levels

Resistance	Strength	Support	Strength
4354/4357	Very Strong	4325/22.5	Very Strong

EURUSD

Market Bias: Neutral

Immediate Resistance 1.1642/47 (*)
Major Resistance 1.1661 (***)
Immediate Support 1.1588/81 (*)
Major Support 1.1570 (***)

Bullish Scenario

A break above 1.1642/47 would open the path toward the major resistance at 1.1661. A clear breakout above this level would favor bullish continuation.

Bearish Scenario

A decline below 1.1588/81 would expose the major support at 1.1570. A decisive break beneath this level would strengthen bearish momentum.

Intraday Outlook

EURUSD remains balanced within its established support and resistance framework.

Key Trading Levels

Resistance	Strength	Support	Strength
1.1661	Very Strong	1.1570	Very Strong

GBPUSD

Market Bias: Neutral

Immediate Resistance 1.3446 (*)
Major Resistance 1.3452/58 (***)
Immediate Support 1.3412 (*)
Major Support 1.3406/00 (***)

Bullish Scenario

A break above 1.3446 would expose the major resistance zone at 1.3452/58. A successful breakout may support further upside extension.

Bearish Scenario

A move below 1.3412 would bring the major support area at 1.3406/00 into focus.

Intraday Outlook

GBPUSD remains range-bound between clearly defined support and resistance zones.

Key Trading Levels

Resistance	Strength	Support	Strength
1.3452/58	Very Strong	1.3406/00	Very Strong

USDJPY

Market Bias: Neutral

Immediate Resistance 160.52 (*)
Major Resistance 160.61/66 (***)
Immediate Support 160.16/11 (*)
Major Support 159.95 (***)

Bullish Scenario

A break above 160.52 would target the major resistance zone at 160.61/66. A clear breakout would favor continued upside momentum.

Bearish Scenario

A move below 160.16/11 would expose the major support level at 159.95.

Intraday Outlook

USDJPY continues to trade within a defined range, awaiting a break of key starred levels for directional confirmation.

Key Trading Levels

Resistance	Strength	Support	Strength
160.61/66	Very Strong	159.95	Very Strong

US500

Market Bias: Neutral

Immediate Resistance 7541 (*)
Major Resistance 7546/50 (***)
Immediate Support 7520/17 (*)
Major Support 7513/05 (***)

Bullish Scenario

A move above 7541 would expose the major resistance band at 7546/50. A decisive breakout would support further upside continuation.

Bearish Scenario

A break below 7520/17 would bring the major support zone at 7513/05 into focus.

Intraday Outlook

The index remains positioned between important institutional levels. A break of the nearest starred levels is likely to determine direction.

Key Trading Levels

Resistance	Strength	Support	Strength
7546/50	Very Strong	7513/05	Very Strong

USNDX

Market Bias: Neutral

Immediate Resistance 30,188 (*)
Major Resistance 30,225/265 (***)
Immediate Support 29,970 (*)
Major Support 29,938/900 (***)

Bullish Scenario

A break above 30,188 would expose the major resistance zone at 30,225/265.

Bearish Scenario

A move below 29,970 would shift focus toward the major support band at 29,938/900.

Intraday Outlook

USNDX remains balanced between strong support and resistance zones pending a directional breakout.

Key Trading Levels

Resistance	Strength	Support	Strength
30,225/265	Very Strong	29,938/900	Very Strong

US OIL

Market Bias: Neutral

Immediate Resistance 7615 (*)
Major Resistance 7640/50 (***)
Immediate Support 7438 (*)
Major Support 7365/7305 (***)

Bullish Scenario

A break above 7615 would encourage a move toward the major resistance zone at 7640/50. A successful breakout would support bullish continuation.

Bearish Scenario

A decline below 7438 would expose the major support area at 7365/7305. A break beneath this very strong support zone would strengthen downside pressure.

Intraday Outlook

Oil remains technically balanced while trading between major support and resistance zones.

Key Trading Levels

Resistance	Strength	Support	Strength
7640/50	Very Strong	7365/7305	Very Strong

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